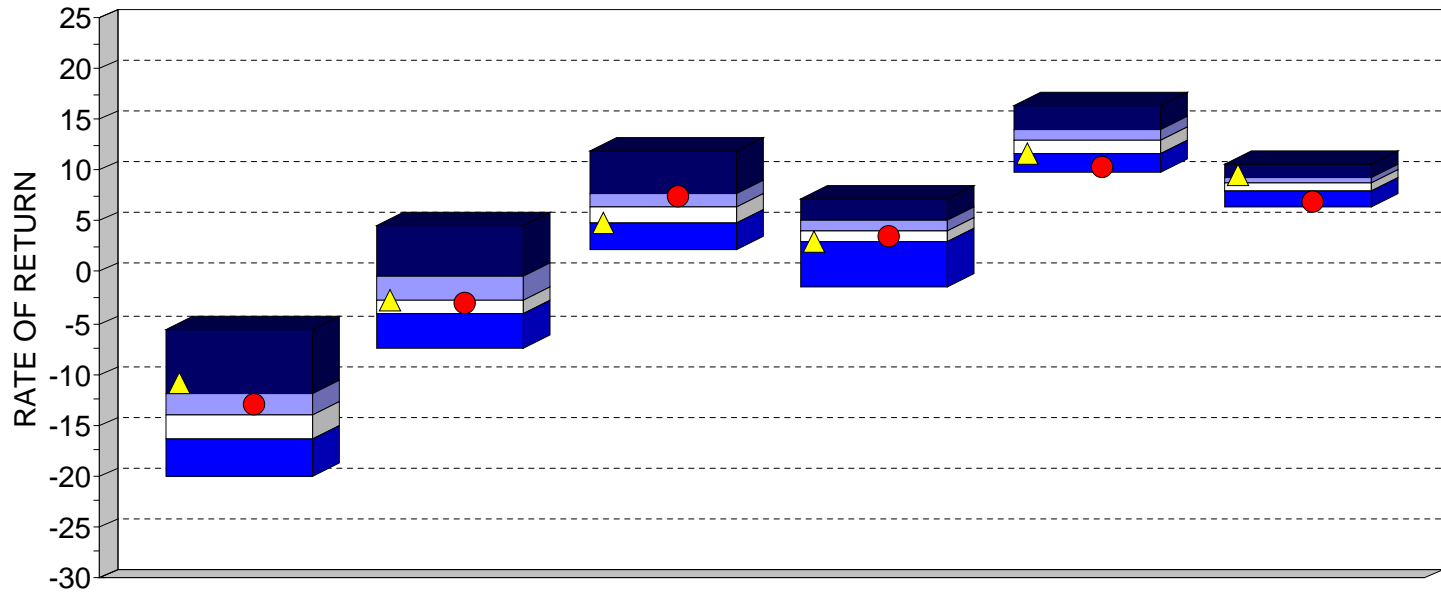


QUARTILE RANKING BAR PSN SMALL CAP VALUE PERIODS ENDING DECEMBER 31, 2018



	12/2017-12/2018	12/2016-12/2018	12/2015-12/2018	12/2013-12/2018	12/2008-12/2018	12/2003-12/2018
HIGH (0.05)	-5.61	4.61	11.84	7.28	16.36	10.67
FIRST QUARTILE	-11.87	-0.51	7.82	5.17	14.08	9.36
MEDIAN	-14.06	-2.80	6.35	4.11	13.03	8.72
THIRD QUARTILE	-16.47	-4.14	4.76	2.93	11.77	8.04
LOW (0.95)	-20.16	-7.43	2.20	-1.43	9.69	6.45
MEAN	-13.94	-2.27	6.54	3.94	12.97	8.68
VALID COUNT	196	194	193	184	161	113

	12/2017-12/2018		12/2016-12/2018		12/2015-12/2018		12/2013-12/2018		12/2008-12/2018		12/2003-12/2018	
	VALUE	RANK	VALUE	RANK	VALUE	RANK	VALUE	RANK	VALUE	RANK	VALUE	RANK
▲ BirdRock Asset Small Cap Value	-10.92	19	-2.64	48	4.83	73	3.09	71	11.73	76	9.45	20
● Russell 2000 Value	-12.86	38	-3.06	57	7.37	33	3.61	63	10.40	95	6.91	96